



STATEMENT OF FINANCIAL ACTIVITIES
For the Twelve Months Ended December 31, 2018

REVENUES

Memberships	7,185.00
2018 Sioux Falls Trail Challenge (Non-member Registration & Donations)	3,210.00
Tour de Grapes & Apples Member Meeting (Non-member Registration)	50.00
Elmood Cyclocross 2017	152.00
FAB Donations	82.00
TOTAL REVENUES	<u>10,679.00</u>

EXPENSES

Falls Area Singletrack - Trail Challenge Donation	6,340.00
Trail Challenge	75.00
Annual Report for State	30.00
Website	176.17
Wild Apricot Membership Software	614.50
Coffee Ride	63.86
Credit Card Processing Fees	339.57
DTSF membership	150.00
Insurance	825.00
Pedal FARR Donation	200.00
PO Box	82.00
SummerFest Member Meeting	225.00
Tour de Grapes & Apples Member Meeting	121.13
Lighted Parade	42.60
TOTAL EXPENSES	<u>9,284.83</u>

Change in Net Assets 1,394.17

Net Assets at Beginning of Year 3,033.67

NET ASSETS AT END OF PERIOD 4,427.84



BUDGET

For the Twelve Months Ended December 31, 2018

TOTAL REVENUES		10,679.00
 <u>EXPENSE CATEGORIES</u>		
Administrative		
BUDGETED	20%	2,135.80
ACTUAL	21%	2,217.24
Annual Report for State		30.00
Website		176.17
Wild Apricot Membership Software		614.50
Credit Card Processing Fees		339.57
DTSF membership		150.00
Insurance		825.00
PO Box		82.00
 Advocacy		
BUDGETED	40%	4,271.60
ACTUAL	61%	6,540.00
Pedal FARR Donation		200.00
Falls Area Singletrack - Trail Challenge Donation		6,340.00
 Events		
BUDGETED	40%	4,271.60
ACTUAL	5%	527.59
Trail Challenge		75.00
SummerFest Member Meeting		225.00
Tour de Grapes & Apples Member Meeting		121.13
Coffee Ride		63.86
Lighted Parade		42.60
 TOTAL EXPENSES		 9,284.83
 OPERATING RESULT	 13%	 1,394.17